



UTAH SYSTEM OF  
HIGHER EDUCATION

# MEMORANDUM

March 27, 2025

## Utah State University Property Acquisition

Board Policy R703, *Acquisition of Real Property*, requires the Utah Board of Higher Education to approve institutional acquisitions of real property valued greater than \$1.5 million.

Utah State University requests Board approval for the acquisition of three developed commercial parcels with residential apartment buildings adjacent to its Logan campus for a total purchase price of \$3,641,000. The ongoing operation and maintenance costs will be paid with housing rental revenues. USU's Board of Trustees approved the acquisition during its March 17, 2025, meeting.

### **Commissioner's Recommendation**

The Commissioner recommends that the Board approve USU's request to acquire the real property as presented.

### **Attachment**

Attachment 1 - USU Property Acquisition Request Letter and Exhibit